

SUMEDHA FISCAL SERVICES LIMITED
CIN : L70101WB1989PLC047465

Statement of Standalone /Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2018

(Rs. in lacs)

PART - I		STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
Sr. No.	Particulars	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations							
	a. Revenue From Operations	613.08	542.01	717.28	2,067.65	1,569.37	2,067.65	1,569.37
	b. Other Operating Income	(64.06)	15.07	13.16	95.97	127.20	104.08	131.30
	Total Income	549.02	557.08	730.44	2,163.62	1,696.57	2,171.73	1,700.67
2	Expenses							
	a. Purchase of Stock-in -Trade	387.94	157.97	142.38	882.70	257.97	882.69	257.97
	b. Changes In Inventory of Stock -in- Trade	10.67	10.57	45.52	(39.23)	(22.25)	(39.23)	(22.25)
	c. Employee Benefit Expenses	100.71	87.35	85.25	372.24	337.08	377.40	341.84
	d. Finance Cost	4.14	0.38	5.47	5.54	6.29	5.54	6.29
	e. Depreciation and Amortisation expenses	13.72	13.01	11.97	49.87	44.07	50.39	44.59
	f. Other Expenses (Any item exceeding 10% of Total Expenses to be shown separately)	144.42	111.34	215.17	447.86	562.13	441.55	557.65
	Total Expenses	661.60	380.62	505.76	1,718.98	1,185.29	1,718.34	1,186.09
3	Profit / (Loss) before exceptional and extraordinary items (1-2)	(112.58)	176.46	224.68	444.64	511.28	453.39	514.58
4	Exceptional Items		-	-		-	-	-
5	Profit / (Loss) before extraordinary items and Tax (3-4)	(112.58)	176.46	224.68	444.64	511.28	453.39	514.58
6	Extraordinary Items	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (3-4)	(112.58)	176.46	224.68	444.64	511.28	453.39	514.58

PART - I		STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
Sr. No.	Particulars	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
8	Tax Expense							
	a. Current Tax	(9.00)	50.72	69.41	114.00	139.41	115.66	139.88
	b. Deffered Tax	4.19	(34.88)	13.43	(21.10)	19.11	(25.45)	20.72
	c. Tax adjustment for Earlier Years	-	-	(2.95)	(0.33)	(2.95)		(3.23)
	d. Total Tax Expenses	(4.81)	15.84	79.89	92.57	155.57	90.21	157.37
9	Net Profit/(Loss) after tax (7-8)	(107.77)	160.62	144.79	352.07	355.71	363.18	357.21
10	Less:- Minority Interest	-	-	-	-	-	0.03	0.03
11	Add:-Share of Profit/(Loss) of associates	-	-	-	-	-	2.02	2.41
12	Net Profit / (Loss) for the period	(107.77)	160.62	144.79	352.07	355.71	365.20	359.62
13	Other comprehensive income (Net of tax)							
	Items that will not be reclassified to profit or loss							
	a. Re measurement of the Defined Benefit Plans	2.47	3.23	0.78	4.23	1.96	11.45	3.39
	b. Income tax effect relating to items that will not be reclassified to profit or loss	(0.69)	(0.89)	(0.26)	(1.17)	(0.65)	(1.17)	(0.65)
14	Total other comprehensive income (Net of tax)	1.78	2.34	0.52	3.06	1.31	10.28	2.74
15	Total comprehensive income for the period (12+14)	(105.99)	162.96	145.31	355.13	357.02	375.48	362.36
16	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44	798.44	798.44	798.44
17	Reserves excluding Revaluation Reserves	-	-	-	2,987.50	2,728.50	3,098.02	2,818.68
18	Earning Per Share (EPS) for continuing operations							
	Basic(In Rs.) Not annualised	(1.35)	2.01	1.81	4.41	4.46	4.57	4.50
	Diluted (in Rs.) Not annualised	(1.35)	2.01	1.81	4.41	4.46	4.57	4.50

SUMEDHA FISCAL SERVICES LIMITED
CIN : L70101WB1989PLC047465

Reporting of Segment wise Revenue, Results , Assets and Liabilities
for the Quarter and Year ended 31st March, 2018

(Rs. in lacs)

PART - I		STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
Sr. No.	Particulars	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Segment Revenue							
	a) Capital Market Operation	395.11	339.00	414.91	1,130.70	733.01	1,130.70	733.01
	b) Investment Banking	154.00	218.08	315.53	1,032.91	963.56	1,041.04	967.66
	c) Unallocated		-	-		-		-
	Total	549.11	557.08	730.44	2,163.61	1,696.57	2,171.74	1,700.67
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Revenue From Operations	549.11	557.08	730.44	2,163.61	1,696.57	2,171.74	1,700.67
2.	Segment Results [Profit / (Loss) before tax and interest from each segment]							
	a) Capital Market Operation	(35.15)	138.05	158.58	151.88	330.83	151.88	330.83
	b) Investment Banking	(70.10)	36.57	73.28	310.24	197.06	318.98	200.36
	Total	(105.25)	174.62	231.86	462.12	527.89	470.86	531.19
	Less : i) Interest	4.15	0.38	5.47	5.55	6.29	5.55	6.29
	ii) Other Un- allocable expenditure net off	3.18	(2.22)	1.71	11.93	10.32	11.93	10.32
	Total Profit before Tax	(112.58)	176.46	224.68	444.64	511.28	453.38	514.58
3.	SEGMENT ASSETS							
	a) Capital Market Operation	1,953.80	2,052.21	1,835.38	1,953.80	1,835.38	1,953.80	1,835.38
	b) Investment Banking	2,131.23	2,183.45	2,003.19	2,131.23	2,003.19	2,231.19	2,087.32
	c) Others-Unallocable	43.84	(13.48)	36.92	43.84	36.92	43.84	36.92
	Total Segment Assets	4,128.87	4,222.18	3,875.49	4,128.87	3,875.49	4,228.83	3,959.62
4	SEGMENT LIABILITIES							
	a) Capital Market Operation	143.32	171.58	174.53	143.32	174.53	143.32	174.53
	b) Investment Banking	86.49	89.75	41.29	86.49	41.29	86.80	41.78
	c) Others-Unallocable	11.46	9.49	11.12	11.46	11.12	11.46	11.12
	Total Segment LIABILITIES	241.27	270.82	226.94	241.27	226.94	241.58	227.43

Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17
		Audited	Audited	Audited	Audited
	ASSETS				
(1)	Non-current assets				
(a)	Property, Plant and Equipment	949.52	817.46	949.64	817.60
(b)	Investment Property	4.35	4.45	24.74	25.34
(c)	Other Intangible Assets	4.60	2.20	4.61	2.20
(d)	Financial Assets				
(i)	Investments	439.79	460.24	370.22	393.23
(ii)	Loans	0.00	0.00	105.38	93.21
(iii)	Other Financial Assets	104.50	144.50	109.50	149.50
(e)	Other non-current assets	81.26	232.78	83.74	235.58
	Total Non-current assets	1584.02	1661.63	1647.83	1716.66
(2)	Current assets				
(a)	Inventories	511.58	472.35	511.58	472.35
(b)	Financial Assets				
(i)	Investments	578.10	339.51	578.11	339.51
(ii)	Trade receivables	516.61	502.35	516.61	502.35
(iii)	Cash and cash equivalents	845.76	847.70	869.80	867.43
(iv)	Other Financial Assets	8.60	8.41	20.23	16.90
(c)	Other current assets	84.20	43.54	84.67	44.42
	Total Current Assets	2544.85	2213.86	2581.00	2242.96
	Total Assets	4128.87	3875.49	4228.83	3959.62
	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	798.44	798.44	798.44	798.44
(b)	Other Equity	2987.50	2728.51	3098.03	2818.69
(c)	Minority Interest	0.00	0.00	0.03	0.03
	Total Equity	3785.94	3526.95	3896.50	3617.16
	LIABILITIES				
(1)	Non-current liabilities				
(a)	Financial Liabilities				
(i)	Borrowings	18.57	0.83	18.57	0.83
(c)	Deferred tax liabilities (Net)	101.66	121.59	90.75	115.03
	Total Non-current Liabilities	120.23	122.42	109.32	115.86
(2)	Current liabilities				
(a)	Financial Liabilities				
(i)	Trade payables	104.53	60.70	104.53	60.70
(i)	Other financial Liabilities	50.34	14.34	50.65	33.60
(b)	Other current liabilities	54.43	145.02	50.65	126.26
(c)	Provisions	13.40	6.06	17.18	6.04
		222.70	226.12	223.01	226.60
	Total Equity and Liabilities	4128.87	3875.49	4228.83	3959.62

NOTE :

1. The Company has adopted Indian Accounting Standards ('IND AS) notified by the Ministry of Corporate Affairs with effect from 1st April 2017. Accordingly the Financial Results (Standalone) for the Quarter and Year ended on 31st March, 2018 are in compliance with IND AS and other accounting principles generally accepted in India and the results for comparative year ended on 31st March, 2018, are also compliant with IND-AS.
2. The above Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 19th May, 2018 and subsequently approved by the Board of Directors at its meeting held on 19th May, 2018.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The reconciliation of (A) Net profit for quarter and year ended 31.3.2017 (B) Equity for the year ended 31.3.2017 as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

(A)	Particulars	Standalone		Consolidated
		Year ended 31-Mar-17	Quarter ended 31-Mar-17	Year ended 31-Mar-17
	Net profit under Previous GAAP	296.61	137.61	300.36
	Ind AS adjustments : Add/(Less)			
	Re-measurement of the Defined Benefit Plans	(1.96)	(0.78)	(1.96)
	Tax effect of the above	0.65	0.26	0.65
	Net gain on investments carried at fair value through Profit and Loss	71.90	14.84	73.02
	Net gain on investments carried at fair value through Other Comprehensive Income	-	-	(0.33)
	Change in share of Associates	-	-	(0.34)
	Deferred Tax adjustment	(11.49)	(7.14)	(11.78)
	Net Profit/(Loss) as per Ind AS	355.71	144.79	359.62
	Other comprehensive income (Net of tax)	1.31	0.52	2.74
	Total comprehensive income for the period	357.02	145.31	362.36

(B)	Particulars	Standalone (as at 31-Mar-17)	Consolidated (as at 31-Mar-17)
	Equity as per previous IGAAP	3,422.09	3,530.52
	Add/ (Less) Ind AS Adjustment :		
	Net Adjustment made on transition date i.e. 1st April, 2016	92.50	72.69
	Fair valuation of Investment through Profit and Loss	44.34	45.13
	Fair valuation of Investment through Other Comprehensive Income	-	0.34
	Change in share of profit of associates	-	0.75
	Change in Minority Interest	-	-
	Proposed Dividend Including DDT	(48.05)	(48.05)
	Financial Assets measured at amortised cost	4.53	4.53
	Deferred tax impact on adjustments	(11.49)	(11.78)
	Reversal of Diminution on Investment	(0.12)	(0.12)
	Adjustments made in Inventories	23.15	23.15
	Equity as per IND AS	3,526.95	3,617.16

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by SEBI on account of implementation of Ind-AS by listed companies.

5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. The Board of Directors has recommended a Dividend of Re. 1/- per share (Face value Rs. 10/- each), (Previous year Re.1/-) for the year ended 31st, March 2018 subject to approval by share holders at the ensuing Annual General Meeting.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 19th May, 2018

Sd/-
Bhawani Sankar Rathi
Wholtime Director
DIN : 00028499